

Motor Vehicle Information Sheet — Canada

Mirrors CRA Form T2125, Chart A — Motor Vehicle Expenses

Your Information

Your name	
Business name	
Tax year	
Vehicle (year / make / model)	

If you used more than one vehicle for business during the year, print a separate copy of this sheet for each additional vehicle.

Kilometres Driven (Chart A, lines 1–2)

1. Kilometres driven this year to earn business income	
2. Total kilometres driven this year	

Vehicle Expenses (Chart A, lines 3–10)

Enter the total annual amount for each category before any business-use percentage is applied — your accountant will calculate the deductible portion.

3. Fuel and oil	\$	
4. Interest (see Chart B section below)	\$	
5. Insurance	\$	
6. Licence and registration	\$	
7. Maintenance and repairs	\$	
8. Leasing costs (see Chart C section below)	\$	
9. Electricity (zero-emission vehicles only)	\$	
10. Other expenses — describe		
Other expenses — amount	\$	

If You Financed This Vehicle (Chart B)

Your accountant will apply the CRA's prescribed monthly interest limit to these figures. Total interest paid or payable on the vehicle loan this year

Total interest paid or payable on the vehicle loan this year	\$	
Date the vehicle loan began		
Number of days in the year interest was paid or payable		

If You Leased This Vehicle (Chart C)

Your accountant will apply the CRA's prescribed leasing cost limit to these figures.

Total lease charges paid this year

\$

Total lease payments deducted in previous years for this vehicle

\$

Total days the vehicle has been leased (this year + previous years)

Manufacturer's suggested list price (MSRP)

\$

Lease start date

Other Amounts (Chart A, lines 14–15)

14. Business parking fees

\$

15. Supplementary business insurance

\$

Notes for Your Accountant

Keep your mileage log and receipts — the CRA may ask for them to support your claim.

Anything else your accountant should know? (e.g. vehicle purchased, sold, or traded mid-year, more than one business using this vehicle)